

# Loudoun County Board of Equalization

## Commercial Income/Expense Summary Worksheet

|                                     | 2011 ACTUAL * | 2012 ACTUAL * | 2013 ACTUAL * | 2014 PROJECTED |
|-------------------------------------|---------------|---------------|---------------|----------------|
| <b>PROJECTED GROSS INCOME</b>       | \$            | \$            | \$            | \$             |
| <b>VACANCY</b>                      | \$            | \$            | \$            | \$             |
| <b>VACANCY AS % OF PGI</b>          | %             | %             | %             | %              |
| <b>EFFECTIVE GROSS INCOME</b>       | \$            | \$            | \$            | \$             |
| <b>EXPENSES</b>                     | \$            | \$            | \$            | \$             |
| <b>EXPENSES AS % OF EGI</b>         | %             | %             | %             | %              |
| <b>NET OPERATING INCOME</b>         | \$            | \$            | \$            | \$             |
| <b>CAPITALIZATION RATE</b>          | %             | %             | %             | %              |
| <b>CAPITALIZATION RATE SOURCE**</b> |               |               |               |                |
|                                     |               |               |               |                |

\* Figures reported must be those which were filed with the appropriate County offices and are subject to full verification by the BOE.

\*\* Please provide the name and effective date of the source used for the capitalization rate for each year.